



It's not a revenue problem, it's a spending problem

- Spending has increased 33 percent (\$8.4 billion) in only four years
- That's equal to \$5.7 million more every day; nearly \$4,000 for a family of four
- State government is spending 2½ times more than it collects in revenue
- The budget hole is estimated at \$2.4 billion for 2009-11; it will grow to an estimated \$5.1 billion after that even if the state economy remains healthy

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